



Outlier Growth

as of September 30, 2021

OBJECTIVE

The Outlier Growth strategy seeks capital appreciation by attempting to identify stocks early in a growth cycle. These equities are viewed as candidates that could dramatically outperform the stock market, hence the name 'outliers.'

POTENTIAL BENEFITS

Seeks capital appreciation from exposure to U.S. growth companies which attract significant institutional interest.

Diversification beyond typical 'blue chip' equity portfolios.

Active management focused on mitigating downside risk of individual companies.

Systematic and disciplined investment approach.

PORTFOLIO CONSTRUCTION

1ST | Universe

MAPsignals weekly ranking of equities with unusual spikes in volume are used to identify where material institutional money may be directed.

2ND | Rate

Apply Investor Business Daily's (IBD) composite rating to score the strength of fundamentals and technicals of the identified volume-outlier stocks.

3RD | Screen

Utilize Revelation Research to analyze downside risk based on valuation, growth, fundamentals, and sentiment.

4TH | Decision

Generate a proprietary quantitative score to guide buy and sell decisions. The quantitative nature of the portfolio may result in higher than typical turnover.

TOP 10 HOLDINGS² (%)

Fortinet Inc _____	3.71
Crocs Inc _____	3.50
Ares Management Corp _____	3.48
Dynatrace Inc _____	3.46
Quanta Services Inc _____	3.41
Generac Holdings Inc _____	3.39
Alphabet Inc _____	3.28
Align Technology Inc _____	3.23
Revolve Group Inc _____	3.22
Nasdaq Inc _____	3.18

SECTOR ALLOCATION² (%)

Information Technology _____	31.3
Financials _____	20.7
Consumer Discretionary _____	17.6
Industrials _____	12.3
Health Care _____	11.7
Communication Services _____	6.4

DIVIDEND YIELD^{1,2} (%)

Outlier Growth _____	0.59
Russell 3000 Index _____	1.31

Holdings and portfolio weights are subject to change without notice. Portfolio holdings are provided for informational purposes only and should not be deemed as a recommendation to buy, sell or hold any security.

PORTFOLIO MANAGERS

Dave Gilreath, CFP®

Managing Director, Chief Investment Officer
Industry since 1981

Ron Brock

Managing Director, Chief Financial Officer
Industry since 1984

COMPANY PROFILE

- Founded 11/2/2001
- Principals: David S. Gilreath, CFP® and Ron Brock
- \$1.3 billion total assets under management (as of 9/30/2021)

ADDITIONAL STRATEGIES

GROWTH

- Bulls of the Dow
- IntelliBuild® Growth
- Outlier Growth

GROWTH & INCOME

- Covered Call Income
- Dividend Growth & Income
- Real Estate Income & Growth

FIXED INCOME

- Preferred Income

OPTION OVERLAY

- Index Income Overlay

Disclaimers

Organization: Sheaff Brock Investment Advisors, LLC ("SBIA"), established in 2001, is registered as an investment advisor with the Securities and Exchange Commission. SBIA is wholly owned by Sheaff Brock Capital Management, LLC ("SBCM").

Effective December 2020 Innovative Portfolios, LLC ("IP"), an SEC registered investment advisor and wholly owned subsidiary of SBCM, was hired as the subadvisor for the composite. The same investment management team has managed the composite since its inception, and the investment process has not changed.

Description: The Outlier Growth Composite invests in approximately 33 stocks of high-quality rapidly growing US companies. The investment objective of the composite is capital appreciation. The benchmark is the Russell 3000, a market-capitalization-weighted equity index that provides exposure to the entire U.S. stock market, tracking 3,000 of the largest U.S.-traded stocks.

All investment strategies have the potential for profit or loss. Changes in investment strategies, contributions or withdrawals, and economic conditions may materially alter the performance of your portfolio. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment or strategy will be suitable or profitable for a client's portfolio. Information is obtained from sources IP believes are reliable, however, IP does not audit, verify, or guarantee the accuracy or completeness of any material contained herein.

Certain information expressed represents an assessment at a specific point in time and is not intended to be a forecast or guarantee of future performance, nor is it intended to speak to any future time periods. The information and data in the composite overview does not constitute legal, tax, accounting, investment, or other professional advice. The information provided in the composite overview should not be considered a recommendation to

purchase or sell any particular security. There is no assurance that any securities discussed herein will remain in the composite at the time you receive the composite overview or that securities sold have not been repurchased. The securities discussed may not represent the entire portfolio. It should not be assumed that any securities transaction or holding discussed was or will prove to be profitable, or that the investment recommendations or decisions in the future will be profitable or will equal the investment performance of the securities discussed herein.

1 Dividend yield is calculated by dividing the dividends per share for the last 12 months by the current price of the equity security. The dividend yield is based on composite holding as of the date of the report. Dividend yield does not account for any realized or unrealized gain/loss on the holdings in the composite. Dividend yield does not reflect the deduction of management fees, and if reflected, the fee would reduce any performance data quoted. Dividend yield is a measurement at a point in time which may differ significantly in the future based upon the holdings in the composite, the price of the securities and the actual dividends paid.

2 Portfolio characteristics are computed based on SBIA composite subadvised by IP.

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