

## The U.S. stock market has been strong for over 8 years, but how strong has it been compared to other periods over the last 5 decades?

The last three-years were slightly better-than-average and the last five-years have been much better than average. But, longer-term, not so good. The trailing ten-years were way below average, and the trailing 20 years were the third-worst stretch in the last 50 years.

TOTAL PRICE GAIN OF S&P 500 INDEX OVER VARIOUS PERIODS					
Date	S&P 500 Close	Trailing 3 Years	Trailing 5 Years	Trailing 10 Years	Trailing 20 Years
12/29/1967	96.47				
12/31/1968	103.86				
12/31/1969	92.06				
12/31/1970	92.15	-4.5%			
12/31/1971	102.09	-1.7%			
12/29/1972	118.05	28.2%	22.4%		
12/31/1973	97.55	5.9%	-6.1%		
12/31/1974	68.56	-32.8%	-25.5%		
12/31/1975	90.19	-23.6%	-2.1%		
12/31/1976	107.46	10.2%	5.3%		
12/30/1977	95.10	38.7%	-19.4%	-1.4%	
12/29/1978	96.11	6.6%	-1.5%	-7.5%	
12/31/1979	107.94	0.4%	57.4%	17.2%	
12/31/1980	135.76	42.8%	50.5%	47.3%	
12/31/1981	122.55	27.5%	14.0%	20.0%	
12/31/1982	140.64	30.3%	47.9%	19.1%	
12/30/1983	164.93	21.5%	71.6%	69.1%	
12/31/1984	167.24	36.5%	54.9%	143.9%	
12/31/1985	211.28	50.2%	55.6%	134.3%	
12/31/1986	242.17	46.8%	97.6%	125.4%	
12/31/1987	247.08	47.7%	75.7%	159.8%	156.1%
12/30/1988	277.72	31.4%	68.4%	189.0%	167.4%
12/29/1989	353.40	45.9%	111.3%	227.4%	283.9%
12/31/1990	330.22	33.6%	56.3%	143.2%	258.4%
12/31/1991	417.09	50.2%	72.2%	240.3%	308.6%
12/31/1992	435.71	23.3%	76.3%	209.8%	269.1%
12/31/1993	466.45	41.3%	68.0%	182.8%	378.2%
12/30/1994	459.27	10.1%	30.0%	174.6%	569.9%
12/29/1995	615.93	41.4%	86.5%	191.5%	582.9%
12/31/1996	740.74	58.8%	77.6%	205.9%	589.3%
12/31/1997	970.43	111.3%	122.7%	292.8%	920.4%
12/31/1998	1229.23	99.6%	163.5%	342.6%	1179.0%
12/31/1999	1469.25	98.3%	219.9%	315.7%	1261.2%
12/29/2000	1320.28	36.1%	114.4%	299.8%	872.5%
12/31/2001	1148.08	-6.6%	55.0%	175.3%	836.8%
12/31/2002	879.82	-40.1%	-9.3%	101.9%	525.6%
12/31/2003	1111.92	-15.8%	-9.5%	138.4%	574.2%
12/31/2004	1211.92	5.6%	-17.5%	163.9%	624.7%
12/30/2005	1248.29	41.9%	-5.5%	102.7%	490.8%
12/29/2006	1418.30	27.6%	23.5%	91.5%	485.7%
12/31/2007	1468.36	21.2%	66.9%	51.3%	494.3%
12/31/2008	903.25	-27.6%	-18.8%	-26.5%	225.2%
12/31/2009	1115.10	-21.4%	-8.0%	-24.1%	215.5%
12/31/2010	1257.64	-14.4%	0.7%	-4.7%	280.8%
12/30/2011	1257.60	39.2%	-11.3%	9.5%	201.5%
12/31/2012	1426.19	27.9%	-2.9%	62.1%	227.3%
12/31/2013	1848.36	47.0%	104.6%	66.2%	296.3%
12/31/2014	2058.90	63.7%	84.6%	69.9%	348.3%
12/31/2015	2043.94	43.3%	62.5%	63.7%	231.8%
12/30/2016	2238.83	21.1%	78.0%	57.9%	202.2%
<b>12/29/2017</b>	<b>2673.61</b>	<b>29.9%</b>	<b>87.5%</b>	<b>82.1%</b>	<b>175.5%</b>
Median Gain of Previous Periods		28.2%	55.0%	114.0%	363.2%
Average Gain of Previous Periods		26.1%	48.0%	121.0%	468.6%
Comments about how previous periods compare to the period that just ended		47, 3-year periods and 24 of them were better, 23 were worse than the last 3 years. Last 3 years were better than average, but only slightly above the median return	45, 5-year periods and only 7 of them were better than the last 5 years. Last 5-years was much better than the average and the median 5-year period	40, 10-year periods and 23 of them were better than the last decade. The last decade was significantly below the average and median decade	30, 20-year periods and the 20-year period that just ended was the third-worst in the last half-century. Well below the average and the median
Indicates periods better than the most recent period.					

Periods ending in 2017

Data source is Standard and Poors and Yahoo/Finance. Return data is price only and does not include dividends. Sheaff Brock Investment Advisors, LLC (SBIA) provides this information for general informational and educational purposes. It is not investment advice for any person. Information is obtained from sources SBIA believes are reliable, however, SBIA does not audit, verify, or guarantee the accuracy or completeness of any material contained therein. The statements and opinions reflect the judgment of the firm, and along with the information from third-party sources and calculations, are made on the date hereof and are subject to change without notice. SBIA does not assume liability for any loss that may result from reliance by any person upon any material. Past performance does not guarantee future results, there is always a possibility of loss.